



2022 First Quarter Earnings

May 2022

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Statements of Comprehensive Income - 1Q 2022

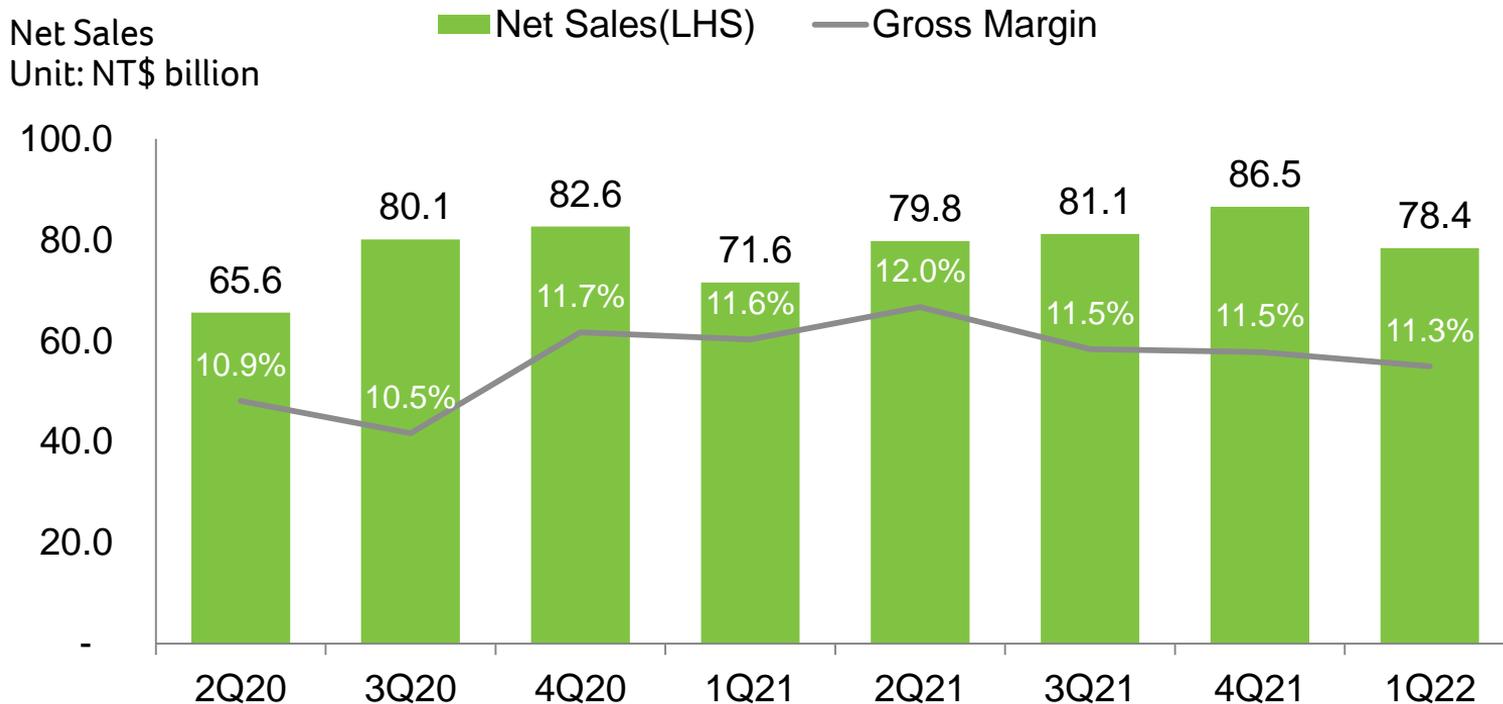
(NT\$ million)	1Q22		4Q21		QoQ Change	1Q21		YoY Change
Revenue	78,378	100%	86,530	100%	-9.4%	71,555	100%	9.5%
Gross Profit	8,853	11.3%	9,923	11.5%	-10.8%	8,312	11.6%	6.5%
Operating Expenses	5,958	7.6%	6,038	7.0%	-1.3%	5,535	7.7%	7.6%
Operating Income	2,914	3.7%	3,911	4.5%	-25%	2,806	3.9%	3.8%
Non-Operating Income	188	0.2%	(445)	-0.5%	N.A.	969	1.4%	-81%
Profit Before Tax	3,102	4.0%	3,466	4.0%	-10%	3,776	5.3%	-18%
Profit After Tax	2,235	2.9%	2,240	2.6%	-0.3%	2,743	3.8%	-19%
EPS (NT\$)	0.74		0.75		-1.3%	0.91		-19%

Note:

[1] Acer's gaming line and commercial business include desktops, notebooks, and monitors.

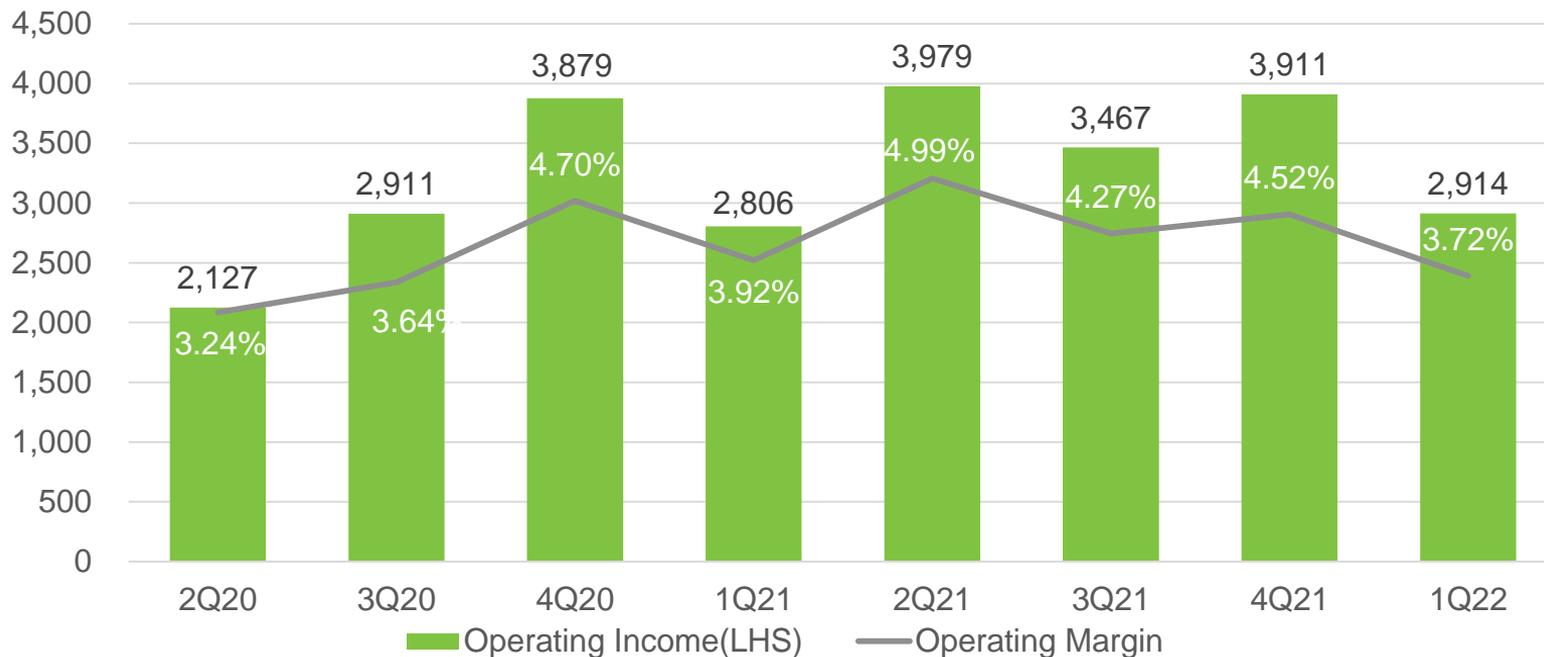
[2] Year-on-year revenue growth for the gaming line was up by 25.9%, for commercial business by 36.9%, and for Desktop by 30.3%.

Net Sales and Gross Margin Trend



Operating Income and Operating Margin Trend

Operating Income
Unit: NT\$ million



Consolidated Balance Sheet

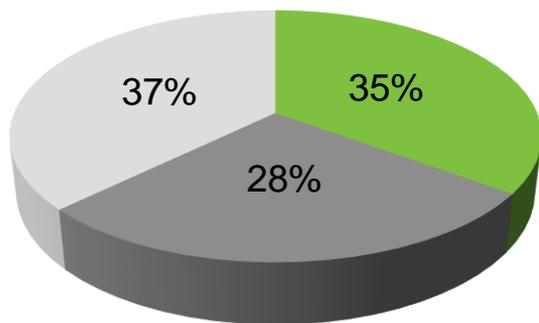
(NT\$ million)	Mar-22		Dec-21		Mar-21	
Cash and cash equivalents	28,088	13%	44,620	21%	34,103	19%
Notes & Accounts receivable	69,557	33%	64,041	30%	51,060	28%
Inventories	63,859	30%	58,704	27%	50,444	27%
Long-term Investment	9,332	4%	8,744	4%	7,864	4%
Property, plant and equipment	4,084	2%	4,056	2%	3,874	2%
Intangible asset	17,075	8%	16,527	8%	16,278	9%
Total Assets	210,817	100%	214,788	100%	183,522	100%
Short-term loan	1,769	1%	1,274	1%	524	0%
Notes & Accounts payable	44,879	21%	57,898	27%	44,526	24%
Total Current Liabilities	128,177	61%	129,423	60%	111,654	61%
Long-term loan ³	10,100	5%	10,100	5%	3,417	2%
Total Liabilities	147,395	70%	148,765	69%	123,027	67%
Total Shareholders' Equity²	63,421	30%	66,023	31%	60,495	33%

Notes:

1. Total outstanding common shares: 3,001,107,538 shares; Book value per share NT\$20.28.
2. Total Shareholders' Equity includes Non-Controlling Interests
3. Acer issued two five-year unsecured corporate bonds of NT\$5 billion: the 1st one with coupon rate 0.76% in Apr 2021 and the 2nd one with coupon rate 0.62% in Aug 2021.

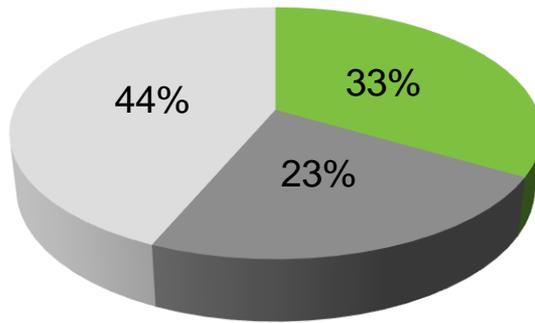
Revenue Breakdown by Geography

Q1 2021



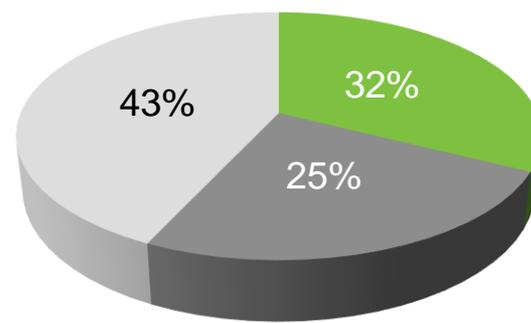
NT\$ 71,555 Million

Q4 2021



NT\$ 86,530 Million

Q1 2022



NT\$ 78,378 Million

■ Pan Asia Pacific ■ Pan America ■ EMEA

Notes:

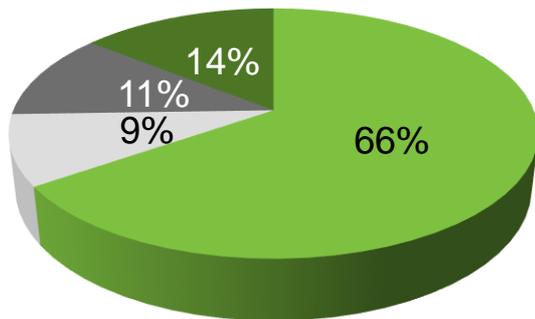
1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa

Revenue Breakdown by Application

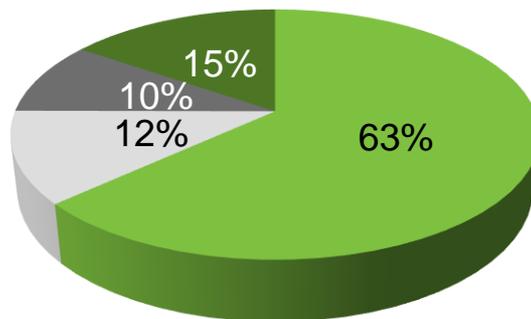
Q1 2021

Q4 2021

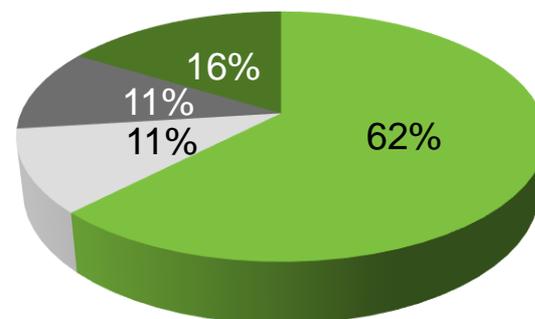
Q1 2022



NT\$ 71,555 Million



NT\$ 86,530 Million



NT\$ 78,378 Million

■ Others

■ Display

■ Desktop PC

■ Notebook

Notes:

1. NB includes detachable 2-in-1 NB PC.
2. Desktop PC excludes displays.
3. Display includes desktop monitor and projector.
4. Others include servers, android device, service, accessories, and subsidiaries.



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